

LEFT EXCHANGE FOR RACE TRACK

Great Sporting Event Broke Up
Business on New York
Stock Market.

NEW LOW RECORD FOR SALES

Movement of Prices Barely Perceptible—Complaints Against
Transfer Tax.

(By Associated Press)

NEW YORK, June 15.—Sales of stocks on the Stock Exchange to-day fell to a new low record for the year, reaching only 123,400 shares. Business was at a low ebb throughout, and late in the day interest in the market was practically abandoned in favor of the day's racing event, which attracted a large attendance of Stock Exchange membership.

The market was practically barren of incident, and the movement of prices scarcely perceptible, except for the inevitable sagging tendency due to inactivity. It is made subject of remark, however, that in spite of the paralysis of demand for stocks prices do not lose ground on the longer comparisons.

There was no important development in affairs to-day, but such incidents as occurred were due to values. The few wide changes were in stocks, for which a narrow market exists at any time, and for which either bids or offers are found at this time only by wide variations from actual business in the market. With the upturning of the dullness the usual complaints were heard of the burdens of the stock transfer tax. Baltimore and Ohio's good showing of May net earnings was without effect. The market closed irregular.

Total sales of stocks for the day amounted to 123,400 shares.

MONEY AND EXCHANGE CLOSE:
Money on call easy at 2 1/4-2 1/2 per cent.; closing bid, 2 1/4 per cent.; offered at 2 1/2 per cent.; time money, firm; sixty days, 3 per cent.; ninety days, 3 1/4 per cent.; six months, 3 1/2 per cent. Sterling exchange steady with actual business in bankers' bills at \$4.8750-4.8775 for demand, and at \$4.8510-4.8515 for six days' bills, posted rates, \$4.50 and \$4.85; commercial bills, \$4.81-8. Bar silver, 38-34; Mexican dollars, 45-12.

RICHMOND STOCK MARKET.

RICHMOND, Va., June 15.—
STATE SECURITIES Bid. Asked

North Carolina Gas. 100... 100... 105
C. & R. R. Com. Tr. 4 p. c. 94... 94... 105
A. C. L. Certificated of Ind. 4 p. c. 91... 91... 105
Georgia Pac. 1st 64... 122... 130... 135
Gas. So. 1st 64... 122... 125... 130
George and Ans. Com. 194... 122... 125... 130
Norfolk and Western Ry. 45... 105... 105... 105
N. and W. Ry. Pocahontas 45... 95... 100
Peters. Southern Ry. 1st 64... 114... 115... 115
Seaboard Air Line Com. 1st 150... 87... 97... 97

RAILROAD BONDS.

Atlanta and Char. 1st, Ra. 1207... 105...
A. G. & R. R. Com. Tr. 4 p. c. 94... 94...
A. C. L. Certificated of Ind. 4 p. c. 91... 91...
Georgia Pac. 1st 64... 122... 130... 135
Gas. So. 1st 64... 122... 125... 130
George and Ans. Com. 194... 122... 125... 130
Norfolk and Western Ry. 45... 105... 105... 105
N. and W. Ry. Pocahontas 45... 95... 100
Peters. Southern Ry. 1st 64... 114... 115... 115
Seaboard Air Line Com. 1st 150... 87... 97... 97

RAILROAD STOCKS.

Atlanta and Char. 1st, Ra. 1207... 105...
A. G. & R. R. Com. Tr. 4 p. c. 94... 94...
A. C. L. Certificated of Ind. 4 p. c. 91... 91...
Georgia Pac. 1st 64... 122... 130... 135
Gas. So. 1st 64... 122... 125... 130
George and Ans. Com. 194... 122... 125... 130
Norfolk and Western Ry. 45... 105... 105... 105
N. and W. Ry. Pocahontas 45... 95... 100
Peters. Southern Ry. 1st 64... 114... 115... 115
Seaboard Air Line Com. 1st 150... 87... 97... 97

AMERICAN NATIONAL BANK AND TRUST CO. STOCKS.

American National... 100... 125...
First National... 100... 125...
Metropolitan National... 100... 125...
National Bank of Virginia... 100... 125...
Petersburg Savings and Ins. 20... 20...
Peterborough Savings and Ins. 20... 20...
INSURANCE COMPANIES.

Virginia Fire and Marine... 25... 34...
M. & F. LIFE INS. 100... 125...
Va.-Car. Chem. Co. 8 p. c. 100... 105... 105...
Va.-Car. Chemical com. 100... 34...
Va.-Car. C. Co. Col. Tr. 5 p. c. 55... 55...
BALTIMORE STOCK MARKET.

BALTIMORE, Md., June 15.—Seaboard Air Line common—not quoted. Seaboard Air Line preferred, 33 1/2%.

COTTON MARKETS.

NEW YORK, June 15.—The cotton market was very active, and after some early irregularity ruled firm and excited with prices in strong demand, continued to move steadily to the top. The opening was easy at a decline of 5 1/2 cents, and the generally favorable weather reported by the crop reports, but there was a reaction in demand from the big buyers of yesterday, and the market promptly rallied. During the balance of the session there was considerable excitement, with prices in strong demand, and cotton levels on continuous but firm support and active covering. The close was a point or two off from the best under realization, but firm at an advance of 22 1/2 points, and the market seemed to end on the continued strength of Southern spot markets, with private wires reporting June spot shorts good buyers at the advance, and in the afternoon general advance in prices increased by strong demand, the recent hear leader predicting a whirlwind advance in prices. Sales estimated at \$60,000 bales. Liverpool will be closed out-to-morrow.

Receipts of the ports to-day, 1,951 bales against 10,633 last week and 1,264 last year. For the week (estimated), 90,000 bales against 11,650 last week and 14,436 last year. To-day's receipts at New Orleans were 1,630 bales against 10 last year, and at Houston 3,837 bales against 50 last year.

Cotton futures opened easy and closed firm.

Open High Low Close

June... 8.38 8.38 8.35 8.57

July... 8.38 8.38 8.33 8.57

Aug. 8.37 8.37 8.35 8.57

Sept. 8.46 8.78 8.44 8.74

Oct. 8.62 8.88 8.51 8.74

Nov. 8.70 8.85 8.70 8.91

Dec. 8.64 8.64 8.52 8.64

January 8.60 9.00 8.58 8.99

February 8.89 8.89 8.82 9.01

March 8.72 8.96 8.72 9.01

Spot cotton closed quiet, 15 points higher; middling uplands, 9.19; middling gulf, 9.35; sales, none.

Cotton, quiet; middling 9.10; gross receipts, 1,611 bales; stock, 13,730 bales; export to Great Britain, 193 bales.

Consolidated net price—Net receipts, 16,551 bales; export to Great Britain, 51,405 bales; to France, 6,551 bales; to the Continent, 21,946 bales; to Japan, 7,777 bales.

Total sales at all ports—Net receipts, 2,871 bales; export to Great Britain, 3,904 bales; to France, 1,004 bales; to the Continent, 7,793 bales; to Japan, 24,362 bales; to Mexico, 23,22 bales.

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